

PROPOSED SCHOLARSHIP FUND BY-LAWS

ARTICLE ONE - PURPOSE

SECTION ONE

The Civic Association authorizes the formation of a Scholarship Fund to provide assistance to members of the Association in providing an education to members of their family.

ARTICLE TWO - ELIGIBILITY

SECTION ONE

The applicants for the Scholarships shall be a senior at a public or private high school and whose parent or legal guardian has been a member in good standing for the past three consecutive years. A member in good standing is defined as having paid their dues, when due, for at least the last three consecutive years.

The student must be attending a two or four year college or technical school in the fall of the year of application.

ARTICLE THREE - AWARDS

SECTION ONE

There shall be no more than two scholarships awarded annually. One award shall be for a student attending a four year school, and one shall be for a student attending a two year school¹. The four year award shall be eight hundred dollars, to be paid in four equal annual installments (\$200 each). The two year award shall be two hundred dollars and paid in two equal annual installments(\$100 each).

SECTION TWO

A Scholarship fund is established to provide for funds to pay out scholarship awards. By vote of the Association membership, certain fund raisers will be designated to replenish this fund. In the event the fund is not self sufficient the transfer or payment from the general accounts of the Association is authorized by the Executive Board.

ARTICLE FOUR - APPLICATION

SECTION ONE

In March and April of each year, the membership of the Association shall be notified that applications are being accepted. All applications² must be completed by a parent or guardian of the student and are due by May 1st of each year.

¹ Separated the two awards and made them specific to a two or four year school

² Eliminated need for a letter.

SECTION TWO

Applications should indicate the scholarship being applied for and the school(s) that the student has been accepted by or applied to. Applicants are not allowed to apply for both scholarships.³ Applications will be certified by the Executive Board as being qualified according to Article Two, Section One.

ARTICLE FIVE - AWARDING

SECTION ONE

The scholarships will be awarded by two random drawings on June 1st each year. One drawing for the four year scholarship and one for the two year scholarship. Students and parents shall be notified by the President of the Association of their award. The names of the winners will be posted in the June Newsletter. The scholarship awards will be announced in the same manner as other city scholarships. If an awards ceremony is held at the recipients high school, a representative of the Association will attend and present the award. In the event this is not possible, the recipients will be presented the awards individually.

ARTICLE SIX - DISBURSEMENT

SECTION ONE

The payment of all scholarships, past and present, will occur before the start of the second semester⁴ of each year. Recipients must provide verification of attending a two or four year college or vocational school to the Treasurer of the Association before receiving payment. Each year the recipients are asked to resubmit this verification. If this verification is not received by May 1st, their scholarship will be forfeited. Recipients who do not complete their education forfeit the remaining term of the scholarship. In the event a newly awarded recipient does not attend a qualifying institution, the award will be forfeited and a new drawing will be held from the previous applicants not selected in June (if any remain).

ARTICLE SEVEN - ADDITIONAL PROVISIONS⁵

SECTION ONE

Any changes to these By-Laws must be presented as in Article Nine, Section One of the Ryal Side Civic Association's By-Laws.

³ Added requirement to select scholarship and not allow both.

⁴ Was "Fall of each year"

⁵ Eliminated provision allowing previous non recipients to reapply the following year. Also eliminated one year delay of scholarship.